

*Send to Jackie*

## **HOMEOWNERS' FIRE INSURANCE NON-RENEWAL OPTIONS**

### **What you need to know**

Just because you receive a non-renewable notice does not mean you will be unable to coverage from another insurance company.

**The California Department of Insurance** recommends that consumers who receive non-renewal notices do the following:

- 1) **Ask for help from your current insurance agent** to see if there are improvements you can make to mitigate your fire risk and maintain your current policy
- 2) **You may want to consult with a local agent familiar 'with your area'**. There are agents who place clients with Surplus Line Insurers and Nonadmitted Insurers, who provide total insurance coverage, but possibly at an increased cost.
- 3) **Shop the market**. Not all insurance companies have the same eligibility guidelines. The greater the extent of your search, the greater the opportunity to find insurance. Included in one of the web sites noted below is a comprehensive list of "admitted insurers"
- 4) **Contact the California Fair Plan** at 1-800-339-4099. The Fair Plan was created by the Legislature to make property insurance more readily available to people who have difficulty obtaining it from private insurers because their property is considered "high risk". **The Plan only covers Fire**, all other coverage must be obtained separately

The above information was taken in whole or in part from the four web sites listed below which more thoroughly explain the types of insurers, the use of "admitted insurers" and non-admitted insurers". etc.

<http://www.insurance.ca.gov/0400-news/0100-press-releases/2014/notice001-14.cfm>

<http://www.insurance.ca.gov/01=consumers/105-tpe/95-guides/03-res-co-contact.cfm>

<http://www.cfpnet.com/index.htm>

<http://www.insurance.ca.gov/01-consumers/120-company/07-lasli/>

<http://www.insurance.ca.gov/01-consumers/120-company/07-lasli//lasli.cfm>